

## BTEA MWBE REPORTS REVIEW

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The Building Trades Employers' Association (BTEA) released two reports on minority and women-owned businesses (M/WBE) on June 19. The BTEA partnered with Equant, an economic and market research company that specializes in providing data analytics and performance evaluations for government agencies, corporations and non-profits, to produce these reports.

"The two reports were commissioned in the hope that they will serve as a catalyst for a new discussion between government officials, public policy makers, M/WBE advocates and contractors and BTEA members on a plan to achieve the City's aspirational goals," said BTEA President and CEO Louis J. Coletti.

The first study lead to the conclusion that the relatively low level of M/WBE capacity in New York City makes it difficult to see how New York's 30% aspiration goals can be met. The Capacity Study measured the capacity of 3,133 MWBE Construction Contractors certified by the NYC Department of Small Business Services.

The report concludes that it is difficult to see how New York City's 30% aspirational goals can be met, and shows that overall only 14.3% of New York City certified M/WBE contractors in the five major industry sectors that are required by the NYC Building code to have licenses actually have them.

In response to the conclusions of the M/WBE capacity analysis, the BTEA also released a second report containing twelve public policy proposal recommendations to reform M/WBE programs and increase the capacity of M/WBE construction companies, which can hopefully help to achieve New York's goals.

Among the policy proposals are 1) increase financial assistance and working capital for M/WBEs, 2) create an effective and reliable M/WBE certification process, 3) establish a New York State General Liability Insurance Fund for small and M/WBE companies, 4) require prequalification of M/WBE contractors, 5) improve payment change order processes and 6) expand technical assistance and mentorship for M/WBEs.

"The BTEA has long supported New York's aspirational goals and has been committed to developing minority and women owned businesses to grow and thrive," said Coletti.

The BTEA is set to hold an M/WBE Summit this September.

Please contact the STA office at 212-398-6220 or [info@stanyc.com](mailto:info@stanyc.com) for more information on the full reports.